

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2020**
[Education Act, Sections 139, 140, 244]

The Westwind School Division

Legal Name of School Jurisdiction

445 Main Street PO Box 10 Cardston AB T0K 0K0

Mailing Address

403-653-4991 peter.wright@westwind.ab.ca

Contact Numbers and Email Address

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of The Westwind School Division presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chair

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

BOARD CHAIR

Jim Ralph

Name



Signature

SUPERINTENDENT

Darren Mazutinec

Name



Signature

SECRETARY-TREASURER OR TREASURER

Peter Wright

Name



Signature

November 25, 2020

Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
EMAIL: EDC.FRA@gov.ab.ca
PHONE: Ash Bhasin: (780) 415-8940; Jianan Wang: (780) 427-3855 FAX: (780) 422-6996

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	3
STATEMENT OF FINANCIAL POSITION	5
STATEMENT OF OPERATIONS	6
STATEMENT OF CASH FLOWS	7
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS	8
STATEMENT OF REMEASUREMENT GAINS AND LOSSES	9
SCHEDULE 1: SCHEDULE OF NET ASSETS	10
SCHEDULE 2: SCHEDULE OF DEFERRED CONTRIBUTIONS	12
SCHEDULE 3: SCHEDULE OF PROGRAM OPERATIONS	13
SCHEDULE 4: SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE	14
SCHEDULE 5: SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS	15
SCHEDULE 6: SCHEDULE OF TANGIBLE CAPITAL ASSETS	16
SCHEDULE 7: SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES	17
NOTES TO THE FINANCIAL STATEMENTS	18
SCHEDULE 8: UNAUDITED SCHEDULE OF FEES	28
SCHEDULE 9: UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES	29



CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To: The Board of Trustees of
The Westwind School Division

Opinion

We have audited the financial statements of The Westwind School Division, which comprise the statement of financial position as at August 31, 2020 and the statements of operations, change in net debt, remeasurement gains and losses, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements and related schedules present fairly, in all material respects, the financial position of the Division as at August 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to liquidate the Division or to cease operations, or has no realistic alternative by to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITORS' REPORT, continued

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt of the division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lethbridge, Alberta

November 25, 2020



Chartered Professional Accountants

STATEMENT OF FINANCIAL POSITION
As at August 31, 2020 (In dollars)

		2020	2019
FINANCIAL ASSETS			
Cash and cash equivalents	(Schedule 5)	\$ 1,022,365	\$ -
Accounts receivable (net after allowances)	(Note 3)	\$ 2,254,652	\$ 3,485,339
Portfolio investments			
Operating	(Schedule 5; Note 4)	\$ 1,019,466	\$ 2,144,191
Endowments	(Schedules 1 & 5; Note 5)	\$ 501,848	\$ 495,848
Inventories for resale		\$ -	\$ -
Other financial assets		\$ -	\$ -
Total financial assets		\$ 4,798,331	\$ 6,125,378
LIABILITIES			
Bank indebtedness	(Note 6)	\$ -	\$ 2,114,441
Accounts payable and accrued liabilities	(Note 7)	\$ 1,278,847	\$ 1,483,260
Unspent deferred contributions	(Schedule 2)	\$ 1,147,969	\$ 650,164
Employee future benefits liabilities	(Note 8)	\$ 171,543	\$ 140,307
Environmental liabilities		\$ -	\$ -
Other liabilities		\$ -	\$ -
Debt			
Supported: Debentures		\$ -	\$ -
Unsupported: Debentures		\$ -	\$ -
Mortgages and capital loans		\$ -	\$ -
Capital leases	(Note 9)	\$ 416,348	\$ 544,254
Total liabilities		\$ 3,014,707	\$ 4,932,426
Net financial assets		\$ 1,783,623	\$ 1,192,952
NON-FINANCIAL ASSETS			
Tangible capital assets	(Schedule 6)	\$ 87,615,764	\$ 90,147,676
Inventory of supplies		\$ 58,651	\$ -
Prepaid expenses		\$ 129,163	\$ 27,476
Other non-financial assets		\$ -	\$ -
Total non-financial assets		\$ 87,803,578	\$ 90,175,152
Net assets before spent deferred capital contributions		\$ 89,587,201	\$ 91,368,104
Spent deferred capital contributions	(Schedule 2)	\$ 79,865,620	\$ 82,018,888
Net assets		\$ 9,721,582	\$ 9,349,217
Net assets (Note 10)			
Accumulated surplus (deficit)	(Schedule 1)	\$ 9,721,582	\$ 9,349,217
Accumulated remeasurement gains (losses)		\$ -	\$ -
		\$ 9,721,582	\$ 9,349,217
Contractual rights			
Contingent assets			
Contractual obligations (Note 11)			
Contingent liabilities (Note 12)			

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF OPERATIONS
For the Year Ended August 31, 2020 (In dollars)

	Budget 2020	Actual 2020	Actual 2019
REVENUES			
Government of Alberta	\$ 52,683,696	\$ 50,551,135	\$ 51,828,088
Federal Government and other government grants	\$ 3,015,086	\$ 2,479,328	\$ 2,821,634
Property taxes	\$ -	\$ -	\$ -
Fees (Schedule 8)	\$ 477,949	\$ 495,974	\$ 634,488
Sales of services and products	\$ 379,709	\$ 730,597	\$ 491,277
Investment income	\$ 102,680	\$ 86,466	\$ 124,454
Donations and other contributions	\$ 844,105	\$ 907,991	\$ 886,415
Other revenue	\$ 27,000	\$ 46,445	\$ 50,748
Total revenues	\$ 57,530,225	\$ 55,297,938	\$ 56,837,104
EXPENSES			
Instruction - ECS	\$ 3,979,613	\$ 3,409,101	\$ 4,040,463
Instruction - Grades 1 - 12	\$ 41,353,875	\$ 39,963,257	\$ 40,931,792
Plant operations and maintenance (Schedule 4)	\$ 7,229,316	\$ 7,392,956	\$ 7,351,147
Transportation	\$ 2,270,711	\$ 1,964,058	\$ 2,349,623
Board & system administration	\$ 2,170,730	\$ 2,042,535	\$ 2,418,902
External services	\$ 204,990	\$ 153,666	\$ 203,112
Total expenses	\$ 57,209,235	\$ 54,925,573	\$ 57,295,039
Annual operating surplus (deficit)	\$ 320,990	\$ 372,365	\$ (457,935)
Endowment contributions and reinvested income	\$ -	\$ -	\$ -
Annual surplus (deficit)	\$ 320,990	\$ 372,365	\$ (457,935)
Accumulated surplus (deficit) at beginning of year	\$ 9,349,217	\$ 9,349,217	\$ 9,807,152
Accumulated surplus (deficit) at end of year	\$ 9,670,207	\$ 9,721,582	\$ 9,349,217

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2020 (In dollars)

	2020	2019
CASH FLOWS FROM:		
A. OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ 372,365	\$ (467,935)
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 4,112,180	\$ 4,048,694
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ (25,601)
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Spent deferred capital recognized as revenue	\$ (3,339,825)	\$ (3,242,382)
Deferred capital revenue write-down / adjustment	\$ -	\$ -
Increase/(Decrease) in employee future benefit liabilities	\$ 31,236	\$ 6,931
Donations in kind	\$ -	\$ -
	\$ 1,176,956	\$ 329,607
(Increase)/Decrease in accounts receivable	\$ 1,230,687	\$ 1,242,762
(Increase)/Decrease in inventories for resale	\$ -	\$ -
(Increase)/Decrease in other financial assets	\$ -	\$ -
(Increase)/Decrease in inventory of supplies	\$ (58,651)	\$ -
(Increase)/Decrease in prepaid expenses	\$ (101,687)	\$ 51,748
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Increase/(Decrease) in accounts payable, accrued and other liabilities	\$ (204,413)	\$ (1,441,151)
Increase/(Decrease) in unspent deferred contributions	\$ 497,805	\$ (1,093,792)
Increase/(Decrease) in environmental liabilities	\$ -	\$ -
Endowment	\$ -	\$ -
Total cash flows from operating transactions	\$ 2,539,698	\$ (910,826)
B. CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	\$ (1,580,268)	\$ (7,080,001)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ 118,126
Other (describe)	\$ -	\$ -
Total cash flows from capital transactions	\$ (1,580,268)	\$ (6,961,875)
C. INVESTING TRANSACTIONS		
Purchases of portfolio investments	\$ (6,000)	\$ (1,000,000)
Proceeds on sale of portfolio investments	\$ 1,124,725	\$ 118,769
Other (Describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from investing transactions	\$ 1,118,725	\$ (881,231)
D. FINANCING TRANSACTIONS		
Debt issuances	\$ -	\$ -
Debt repayments	\$ -	\$ (68,400)
Increase (decrease) in spent deferred capital contributions	\$ 1,185,657	\$ 3,892,219
Capital lease issuances	\$ -	\$ 694,713
Capital lease payments	\$ (127,906)	\$ (150,459)
Other (describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from financing transactions	\$ 1,058,651	\$ 4,368,073
Increase (decrease) in cash and cash equivalents	\$ 3,136,806	\$ (4,385,859)
Cash and cash equivalents, at beginning of year	\$ (2,114,441)	\$ 2,271,418
Cash and cash equivalents, at end of year	\$ 1,022,365	\$ (2,114,441)

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended August 31, 2020 (in dollars)

	Budget 2020	2020	2019
Annual surplus (deficit)	\$ 320,990	\$ 372,365	\$ (457,935)
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	\$ (605,000)	\$ (1,560,268)	\$ (7,080,002)
Amortization of tangible capital assets	\$ 2,948,290	\$ 4,112,180	\$ 4,048,594
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ -	\$ (25,601)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ -	\$ 118,126
Write-down carrying value of tangible capital assets	\$ -	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -	\$ -
Other changes	\$ -	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ 2,343,290	\$ 2,531,912	\$ (2,938,883)
Acquisition of inventory of supplies	\$ -	\$ (58,651)	\$ -
Consumption of inventory of supplies	\$ -	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ -	\$ (101,687)	\$ 51,748
(Increase)/Decrease in other non-financial assets	\$ -	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)	\$ (2,182,025)	\$ (2,153,268)	\$ 649,836
Other changes	\$ -	\$ -	\$ -
Increase (decrease) in net financial assets	\$ 482,255	\$ 590,671	\$ (2,695,234)
Net financial assets at beginning of year	\$ -	\$ 1,192,952	\$ 3,888,186
Net financial assets at end of year	\$ 482,255	\$ 1,783,623	\$ 1,192,952

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF REMEASUREMENT GAINS AND LOSSES
 For the Year Ended August 31, 2020 (in dollars)

	2020	2019
Unrealized gains (losses) attributable to:		
Portfolio Investments	\$ -	\$ -
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Amounts reclassified to the statement of operations:		
Portfolio Investments	\$ -	\$ -
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Other Adjustment (Describe)	\$ -	\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -
Accumulated remeasurement gains (losses) at beginning of year	\$ -	\$ -
Accumulated remeasurement gains (losses) at end of year	\$ -	\$ -

The accompanying notes and schedules are part of these financial statements.

SCHEDULE 1

School Jurisdiction Code:

56

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2020 (in dollars)

	NET ASSETS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2019	\$ 9,349,217	\$ -	\$ 9,349,217	\$ 7,584,525	\$ 495,848	\$ (0)	\$ 1,170,430	\$ 98,414
Prior period adjustments:								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2019	\$ 9,349,217	\$ -	\$ 9,349,217	\$ 7,584,525	\$ 495,848	\$ (0)	\$ 1,170,430	\$ 98,414
Operating surplus (deficit)	\$ 372,365		\$ 372,365			\$ 372,365		
Board funded tangible capital asset additions								
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ 470,413		\$ -	\$ -	\$ (470,413)
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ -		\$ -	\$ -		\$ -		\$ -
Endowment expenses & disbursements	\$ -		\$ -		\$ -	\$ -		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Describe)	\$ -		\$ -		\$ -	\$ -		\$ -
Amortization of tangible capital assets	\$ -		\$ -	\$ (4,112,180)		\$ 4,112,180		
Capital revenue recognized	\$ -		\$ -	\$ 3,339,825		\$ (3,339,825)		
Debt principal repayments (unsupported)	\$ -		\$ -	\$ 127,906		\$ (127,906)		
Additional capital debt or capital leases	\$ -		\$ -	\$ -		\$ -		
Net transfers to operating reserves	\$ -		\$ -			\$ (265,057)	\$ 265,057	
Net transfers from operating reserves	\$ -		\$ -			\$ -	\$ -	
Net transfers to capital reserves	\$ -		\$ -			\$ (583,999)		\$ 583,999
Net transfers from capital reserves	\$ -		\$ -			\$ -		\$ -
Endowment Adjustment	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ (6,000)	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2020	\$ 9,721,582	\$ -	\$ 9,721,582	\$ 7,410,489	\$ 501,848	\$ 161,758	\$ 1,435,487	\$ 212,000

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2020 (in dollars)

	INTERNALLY RESTRICTED RESERVES BY PROGRAM											
	School & Instruction Related		Operations & Maintenance		Board & System Administration		Transportation		External Services			
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2019	\$ 467,870	\$ -	\$ 370,367	\$ (0)	\$ -	\$ 0	\$ 285,371	\$ 98,414	\$ 46,822	\$ -	\$ -	\$ -
Prior period adjustments:												
Adjusted Balance, August 31, 2019	\$ 467,870	\$ -	\$ 370,367	\$ (0)	\$ -	\$ 0	\$ 285,371	\$ 98,414	\$ 46,822	\$ -	\$ -	\$ -
Operating surplus (deficit)												
Board funded tangible capital asset additions	\$ -	\$ -	\$ -	\$ (8,204)	\$ -	\$ (18,166)	\$ -	\$ (444,043)	\$ -	\$ -	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net remeasurement gains (losses) for the year												
Endowment expenses & disbursements												
Endowment contributions												
Reinvested endowment income												
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets												
Capital revenue recognized												
Debt principal repayments (unsupported)												
Additional capital debt or capital leases												
Net transfers to operating reserves	\$ 138,943	\$ -	\$ 126,114	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net transfers from operating reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net transfers to capital reserves	\$ -	\$ -	\$ -	\$ 70,676	\$ -	\$ 119,738	\$ -	\$ 393,565	\$ -	\$ -	\$ -	\$ -
Net transfers from capital reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endowment Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2020	\$ 606,813	\$ -	\$ 496,481	\$ 62,472	\$ -	\$ 101,572	\$ 285,371	\$ 47,956	\$ 46,822	\$ -	\$ -	\$ -

SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXCEPT FOR RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2020 (in dollars)

	Alberta Education				Other Govt. Ministries				Other Sources			Total	
	IMR	CMR	Safe Return to Class	Others	Total Education	Abilities Infrastructure	Children's Services	Health	Other Govt. Ministries	Total Other Govt. Ministries	Donations and Grants from Others		Other
Deferred Operating Contributions (DOC)													
Balance at Aug 31, 2019	\$ -	\$ -	\$ 107,003	\$ -	\$ 107,003	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 453,071	\$ 453,071
Prior period adjustments - please explain:													
Adjusted ending balance Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 453,071	\$ 453,071
Received during the year (excluding investment income)	\$ 1,257,083	\$ 840,000	\$ -	\$ 200,270	\$ 2,097,353	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,450,185	\$ 1,450,185
Transfer (to) grant/retention revenue (excluding investment income)	\$ (972,050)	\$ -	\$ (107,107)	\$ (1,080,426)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,077,526)	\$ (1,077,526)
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDCC	\$ (200,047)	\$ (815,772)	\$ -	\$ -	\$ (1,015,719)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from SDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DOC closing balance at Aug 31, 2020	\$ 87,477	\$ 224,229	\$ -	\$ 278,844	\$ 530,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 497,841	\$ 497,841
Unrestricted Deferred Capital Contributions (UDCC)													
Balance at Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain:													
Adjusted ending balance Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year (excluding investment income)	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer (to) grant/retention revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others	\$ (380,947)	\$ (815,772)	\$ -	\$ -	\$ (1,196,719)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from SDCC	\$ (380,947)	\$ (815,772)	\$ -	\$ -	\$ (1,196,719)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC closing balance at Aug 31, 2020	\$ -	\$ -	\$ 40,889	\$ -	\$ 40,889	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Unrestricted Deferred Contributions at Aug 31, 2020	\$ 87,477	\$ 224,229	\$ 40,889	\$ -	\$ 308,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 497,841	\$ 497,841
Special Deferred Capital Contributions (SDCC)													
Balance at Aug 31, 2019	\$ 5,049,602	\$ -	\$ -	\$ -	\$ 5,049,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain:													
Adjusted ending balance Aug 31, 2019	\$ 5,049,602	\$ -	\$ -	\$ -	\$ 5,049,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donated tangible capital assets	\$ 6,649,683	\$ -	\$ -	\$ -	\$ 6,649,683	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from DOC	\$ 300,947	\$ (815,772)	\$ -	\$ 42,351	\$ (214,474)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts recognized as revenue (Amortization of SDCC)	\$ (708,200)	\$ (815,772)	\$ -	\$ -	\$ (1,523,972)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at Aug 31, 2020	\$ 4,641,404	\$ 664,184	\$ -	\$ 42,351	\$ 5,347,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Special Deferred Contributions at Aug 31, 2020	\$ 4,641,404	\$ 664,184	\$ -	\$ 42,351	\$ 5,347,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Unrestricted Deferred Contributions at Aug 31, 2020	\$ 87,477	\$ 224,229	\$ 40,889	\$ -	\$ 308,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 497,841	\$ 497,841
Total Unrestricted Deferred Contributions at Aug 31, 2020	\$ 87,477	\$ 224,229	\$ 40,889	\$ -	\$ 308,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 497,841	\$ 497,841
Special Deferred Capital Contributions (SDCC)													
Balance at Aug 31, 2019	\$ 5,049,602	\$ -	\$ -	\$ -	\$ 5,049,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain:													
Adjusted ending balance Aug 31, 2019	\$ 5,049,602	\$ -	\$ -	\$ -	\$ 5,049,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donated tangible capital assets	\$ 6,649,683	\$ -	\$ -	\$ -	\$ 6,649,683	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from DOC	\$ 300,947	\$ (815,772)	\$ -	\$ 42,351	\$ (214,474)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts recognized as revenue (Amortization of SDCC)	\$ (708,200)	\$ (815,772)	\$ -	\$ -	\$ (1,523,972)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at Aug 31, 2020	\$ 4,641,404	\$ 664,184	\$ -	\$ 42,351	\$ 5,347,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Special Deferred Contributions at Aug 31, 2020	\$ 4,641,404	\$ 664,184	\$ -	\$ 42,351	\$ 5,347,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Unrestricted Deferred Contributions at Aug 31, 2020	\$ 87,477	\$ 224,229	\$ 40,889	\$ -	\$ 308,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 497,841	\$ 497,841
Total Special Deferred Contributions at Aug 31, 2020	\$ 4,641,404	\$ 664,184	\$ -	\$ 42,351	\$ 5,347,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Unrestricted Deferred Contributions at Aug 31, 2020	\$ 87,477	\$ 224,229	\$ 40,889	\$ -	\$ 308,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 497,841	\$ 497,841

SCHEDULE OF PROGRAM OPERATIONS
for the Year Ended August 31, 2020 (in dollars)

REVENUES	2020						2019		
	Instruction		Plant Operations and Maintenance		Transportation	Board & System Administration		External Services	TOTAL
	ECS	Grades 1-12							
(1) Alberta Education	\$ 4,234,031	\$ 35,017,215	\$ 4,408,708	\$ 1,742,181	\$ 2,586,282	\$ -	\$ 47,988,417	\$ 49,285,226	
(2) Alberta Infrastructure	\$ -	\$ -	\$ 2,430,042	\$ -	\$ -	\$ -	\$ 2,430,042	\$ 2,398,757	
(3) Other - Government of Alberta	\$ -	\$ 72,676	\$ 60,000	\$ -	\$ -	\$ -	\$ 132,676	\$ 144,105	
(4) Federal Government and First Nations	\$ 41,339	\$ 2,162,538	\$ 275,451	\$ -	\$ -	\$ -	\$ 2,479,328	\$ 2,821,634	
(5) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(8) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(9) Fees	\$ -	\$ 495,974	\$ -	\$ -	\$ -	\$ -	\$ 495,974	\$ 634,488	
(10) Sales of services and products	\$ -	\$ 459,031	\$ 25,154	\$ 39,905	\$ 15,961	\$ 190,546	\$ 730,597	\$ 491,277	
(11) Investment income	\$ -	\$ 22,239	\$ 88,229	\$ -	\$ 6,000	\$ -	\$ 86,468	\$ 124,454	
(12) Gifts and donations	\$ -	\$ 105,710	\$ -	\$ -	\$ -	\$ -	\$ 105,710	\$ 151,910	
(13) Rental of facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(14) Fundraising	\$ -	\$ 802,281	\$ -	\$ -	\$ -	\$ -	\$ 802,281	\$ 734,505	
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ 33,470	\$ -	\$ 75	\$ -	\$ 33,545	\$ 25,147	
(16) Other revenue	\$ -	\$ 12,900	\$ -	\$ -	\$ -	\$ -	\$ 12,900	\$ 25,147	
(17) TOTAL REVENUES	\$ 4,275,370	\$ 39,150,564	\$ 7,291,054	\$ 1,782,086	\$ 2,608,318	\$ 190,546	\$ 55,297,938	\$ 56,837,104	
EXPENSES									
(18) Certificated salaries	\$ 1,036,681	\$ 22,592,762	\$ -	\$ -	\$ 498,000	\$ -	\$ 24,127,443	\$ 24,476,814	
(19) Certificated benefits	\$ 124,882	\$ 5,410,855	\$ -	\$ -	\$ 48,939	\$ -	\$ 5,584,672	\$ 5,480,560	
(20) Non-certificated salaries and wages	\$ 1,215,203	\$ 4,967,538	\$ 1,856,509	\$ 890,497	\$ 741,077	\$ 38,833	\$ 9,709,657	\$ 10,862,134	
(21) Non-certificated benefits	\$ 500,052	\$ 1,799,371	\$ 477,615	\$ 134,888	\$ 166,763	\$ 1,077	\$ 3,098,766	\$ 3,218,471	
(22) SUB - TOTAL	\$ 2,876,818	\$ 34,769,526	\$ 2,334,124	\$ 1,025,385	\$ 1,474,775	\$ 39,910	\$ 42,520,538	\$ 44,017,979	
(23) Services, contracts and supplies	\$ 532,283	\$ 5,032,136	\$ 1,522,217	\$ 545,088	\$ 473,700	\$ 113,756	\$ 8,219,180	\$ 9,188,104	
(24) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 3,339,825	\$ -	\$ -	\$ -	\$ 3,339,825	\$ 3,242,382	
(25) Amortization of unsupported tangible capital assets	\$ -	\$ 138,943	\$ 196,790	\$ 393,585	\$ 43,037	\$ -	\$ 772,355	\$ 806,212	
(26) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,613	
(27) Unsupported interest on capital debt	\$ -	\$ 22,527	\$ -	\$ -	\$ -	\$ -	\$ 22,527	\$ -	
(28) Other interest and finance charges	\$ -	\$ 125	\$ -	\$ -	\$ 51,023	\$ -	\$ 51,148	\$ 34,749	
(29) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(30) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(31) TOTAL EXPENSES	\$ 3,409,101	\$ 39,963,257	\$ 7,392,956	\$ 1,964,058	\$ 2,042,535	\$ 153,666	\$ 54,925,573	\$ 57,295,039	
(32) OPERATING SURPLUS (DEFICIT)	\$ 866,269	\$ (812,693)	\$ (101,902)	\$ (181,972)	\$ 565,783	\$ 36,880	\$ 372,365	\$ (457,935)	

SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE
for the Year Ended August 31, 2020 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR/CMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unexpended Amortization & Other Expenses	Supported Capital & Debt Services	2020 TOTAL Operations and Maintenance	2019 TOTAL Operations and Maintenance
Non-certificated salaries and wages	\$ 1,361,391	\$ 472,012	\$ -	\$ 23,106	\$ -	\$ -	\$ -	\$ 1,856,509	\$ 1,915,250
Non-certificated benefits	\$ 344,814	\$ 126,606	\$ -	\$ 6,195	\$ -	\$ -	\$ -	\$ 477,615	\$ 471,474
Sub-total Remuneration	\$ 1,706,205	\$ 598,618	\$ -	\$ 29,301	\$ -	\$ -	\$ -	\$ 2,334,124	\$ 2,386,724
Supplies and services	\$ 131,338	\$ 228,925	\$ -	\$ 143,368	\$ -	\$ -	\$ -	\$ 503,621	\$ 468,472
Electricity			\$ 550,095					\$ 550,095	\$ 616,417
Natural gas/heating fuel			\$ 208,291					\$ 208,291	\$ 217,798
Sewer and water			\$ 102,722					\$ 102,722	\$ 123,369
Telecommunications			\$ 1,665					\$ 1,665	\$ 7,527
Insurance					\$ 155,823			\$ 155,823	\$ 57,807
ASAP maintenance & renewal payments							\$ -	\$ -	\$ -
Amortization of tangible capital assets							\$ -	\$ -	\$ -
Supported							\$ 3,339,825	\$ 3,339,825	\$ 3,242,382
Unsupported						\$ 196,790	\$ -	\$ 196,790	\$ 223,078
Total Amortization						\$ 196,790	\$ 3,339,825	\$ 3,536,615	\$ 3,465,460
Interest on capital debt							\$ -	\$ -	\$ -
Supported							\$ -	\$ -	\$ -
Unsupported						\$ -	\$ -	\$ -	\$ 5,613
Lease payments for facilities			\$ -				\$ -	\$ -	\$ -
Other interest charges			\$ -				\$ -	\$ -	\$ -
Losses on disposal of capital assets							\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 1,837,543	\$ 827,543	\$ 862,773	\$ 172,659	\$ 155,823	\$ 196,790	\$ 3,339,825	\$ 7,392,956	\$ 7,351,147

SQUARE METRES									
School buildings								\$ 57,243.0	\$ 57,243
Non school buildings								\$ 2,460.0	\$ 2,460

Note:

- Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.
- Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed IMR & Modular Unit Relocation & Lease Pmts:** All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects, modular unit (portable) relocation, and payments on leased facilities.
- Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Unexpended Amortization & Other Expenses:** All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
for the Year Ended August 31, 2020 (in dollars)

Cash & Cash Equivalents

	2020		2019
	Average Effective (Market) Yield	Cost	Amortized Cost
Cash		\$ 1,022,365	\$ 1,022,365
Cash equivalents			
Government of Canada, direct and guaranteed	0.00%	-	-
Provincial, direct and guaranteed	0.00%	-	-
Corporate	0.00%	-	-
Other, including GIC's	0.00%	-	-
Total cash and cash equivalents		\$ 1,022,365	\$ 1,022,365

Portfolio Investments

	2020			2019	
	Average Effective (Market) Yield	Cost	Fair Value	Balance	Balance
Interest-bearing securities					
Deposits and short-term securities	0.00%	\$ -	\$ -	\$ -	\$ -
Bonds and mortgages	0.00%	-	-	-	-
	0.00%	-	-	-	-
Equities					
Canadian equities	0.00%	\$ -	\$ -	\$ -	\$ -
Global developed equities	0.00%	-	-	-	-
Emerging markets equities	0.00%	-	-	-	-
Private equities	0.00%	-	-	-	-
Pooled investment funds	0.00%	-	-	-	-
Total fixed income securities	0.00%	-	-	-	-
Other					
Southern Alberta Wind Farm Project	4.89%	\$ 922,486	\$ 922,486	\$ 922,486	\$ 1,043,299
Blue Earth Renewables Inc.	10.00%	96,980	96,980	96,980	100,692
GIC	0.00%	-	-	-	1,000,000
Endowments	1.26%	501,848	501,848	601,848	495,848
Total equities	3.38%	1,521,314	1,521,314	1,521,314	2,640,039
Total portfolio investments	3.38%	\$ 1,521,314	\$ 1,521,314	\$ 1,521,314	\$ 2,640,039

See Note 4 for additional detail.

Portfolio Investments

	2020	2019
Operating		
Cost	\$ 1,019,466	\$ 2,144,191
Unrealized gains and losses	-	-
	1,019,466	2,144,191
Endowments		
Cost	\$ 501,848	\$ 495,848
Unrealized gains and losses	-	-
Deferred revenue	-	-
	501,848	495,848
Total portfolio investments	\$ 1,521,314	\$ 2,640,039

The following represents the maturity structure for portfolio investments based on principal amount:

	2020	2019
Under 1 year	12.9%	10.9%
1 to 5 years	74.6%	63.3%
6 to 10 years	7.8%	21.2%
11 to 20 years	4.7%	4.6%
Over 20 years	0.0%	0.0%
	100.0%	100.0%

SCHEDULE 6

School Jurisdiction Code: 56

SCHEDULE OF TANGIBLE CAPITAL ASSETS
For the Year Ended August 31, 2020 (in dollars)

	2020					2019	
	Land	Work In Progress*	Buildings** 25-50 Years	Equipment 5-10 Years	Vehicles 5-10 Years	Computer Hardware & Software 3-5 Years	Total
Tangible Capital Assets							
Estimated useful life							
Historical cost							
Beginning of year	\$ 746,541	\$ -	\$ 129,300,331	\$ 1,230,199	\$ 5,657,676	\$ -	\$ 136,934,747
Prior period adjustments	-	-	-	-	-	-	-
Additions	-	42,301	1,085,720	-	452,247	-	1,580,268
Transfers in (out)	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	(121,257)	-	(121,257)
Historical cost, August 31, 2020	\$ 746,541	\$ 42,301	\$ 130,386,051	\$ 1,230,199	\$ 5,988,666	\$ -	\$ 138,393,756
Accumulated amortization							
Beginning of year	\$ -	\$ -	\$ 42,561,855	\$ 674,429	\$ 3,550,787	\$ -	\$ 46,787,071
Prior period adjustments	-	-	-	-	-	-	-
Amortization	-	-	3,526,418	138,943	446,819	-	4,112,180
Other additions	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	(121,257)	-	(121,257)
Accumulated amortization, August 31, 2020	\$ -	\$ -	\$ 46,088,273	\$ 813,372	\$ 3,876,349	\$ -	\$ 50,777,994
Net Book Value at August 31, 2020	\$ 746,541	\$ 42,301	\$ 84,297,778	\$ 416,827	\$ 2,112,317	\$ -	\$ 87,615,764
Net Book Value at August 31, 2019	\$ 746,541	\$ -	\$ 86,738,476	\$ 555,770	\$ 2,106,889	\$ -	\$ 90,147,676

	2020	2019
Total cost of assets under capital lease	\$ 694,713	\$ 694,713
Total amortization of assets under capital lease	\$ 277,886	\$ 136,943

SCHEDULE 7

School Jurisdiction Code: 56

**SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES
For the Year Ended August 31, 2020 (in dollars)**

Board Members:	FTE	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other Paid	Other Accrued Unpaid Benefits	Expenses
Chair - Jim Ralph	1.00	\$19,950	\$3,998	\$0	\$0	\$0	\$0	\$4,168
Vice - Doug Smith	1.00	\$18,100	\$404	\$0	\$0	\$0	\$0	\$2,853
Patricia Beazer	1.00	\$17,400	\$3,800	\$0	\$0	\$0	\$0	\$2,283
Ross Blackmer	1.00	\$17,400	\$3,800	\$0	\$0	\$0	\$0	\$1,908
Buggy Blackmore	1.00	\$17,400	\$1,111	\$0	\$0	\$0	\$0	\$498
Anita-Joyce Frank	1.00	\$17,400	\$3,800	\$0	\$0	\$0	\$0	\$1,369
Jessica Payne	1.00	\$17,400	\$2,769	\$0	\$0	\$0	\$0	\$2,811
Josh Smith	1.00	\$17,400	\$3,800	\$0	\$0	\$0	\$0	\$836
Rod Wendorff	1.00	\$17,400	\$3,800	\$0	\$0	\$0	\$0	\$2,288
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	9.00	\$159,850	\$27,282	\$0	\$0	\$0	\$0	\$18,984
Darren Mazulinc, Superintendent	1.00	\$186,000	\$44,461	\$0	\$0	\$0	\$0	\$11,242
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Peter Wright, Secretary-Treasurer	1.00	\$171,000	\$41,571	\$0	\$0	\$0	\$0	\$8,379
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certified		\$23,941,443	\$5,540,210	\$0	\$0	\$0	\$0	\$0
School based	245.40							
Non-School based	4.00							
Non-certificated		\$9,378,807	\$3,029,911	\$0	\$0	\$0	\$0	\$0
Instructional	193.30							
Plant Operations & Maintenance	33.80							
Transportation	51.80							
Other	15.00							
TOTALS	554.10	\$33,837,100	\$8,583,435	\$0	\$0	\$0	\$0	\$38,605

THE WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2020

1. AUTHORITY AND PURPOSE

Westwind School Division (the Division) delivers education programs under the authority of the *Education Act, 2012, Chapter E-0.3*.

The Division receives funding for instruction and support under Education Grants Regulation (AR 120/2008). The regulation allows for the setting of conditions and use of grant monies. The Division is limited on certain funding allocations and administration expenses.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the Canadian public sector accounting standards (PSAS). The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Cash and Cash Equivalents

Cash and cash equivalents include cash and investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These short-term investments have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

b) Accounts Receivable

Accounts receivable are recognized at the lower of cost or net recoverable value. A valuation allowance is recognized when recovery is uncertain.

c) Portfolio Investments

The Division has investments in GIC's that have a maturity of greater than 3 months. GIC's not quoted in an active market are reported at cost or amortized cost.

d) Tangible Capital Assets

The following criteria applies:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.
- Work-in-progress is recorded as a transfer to the applicable asset class at substantial completion.
- Buildings include site and leasehold improvements as well as assets under capital lease.
- Sites and buildings are written down to residual value when conditions indicate they no longer contribute to the ability of the Division to provide services or when the value of future economic benefits associated with the sites and buildings is less than their net book value. For supported assets, the write-downs are accounted for as reductions to Spent Deferred Capital Contributions.
- Buildings that are demolished or destroyed are written-off.
- Tangible capital assets with costs in excess of \$5,000 are capitalized.

THE WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2020

d) Tangible Capital Assets, continued

- Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the Board are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the Division's rate for incremental borrowing or the interest rate implicit in the lease.
- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Equipment and furnishings	5 years
Vehicles & Buses	5 to 10 years
Buildings	25 to 50 years

e) Inventory of Supplies

Inventories of supplies are valued at the lower of cost and replacement cost. Cost is determined on a first-in, first-out basis.

f) Deferred Contributions

Deferred contributions include contributions received for operations which have stipulations that meet the definition of a liability per Public Sector Accounting Standard (PSAS) PS 3200. These contributions are recognized by the Division once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred contributions are recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Deferred contributions also include contributions for capital expenditures, unspent and spent:

a. Unspent Deferred Capital Contributions (UDCC)

Unspent Deferred Capital Contributions represent externally restricted supported capital funds provided for a specific capital purpose received or receivable by the Division, but the related expenditure has not been made at year-end. These contributions must also have stipulations that meet the definition of a liability per PS 3200 when expended.

b. Spent Deferred Capital Contributions (SDCC)

Spent Deferred Capital Contributions represent externally restricted supported capital funds that have been expended but have yet to be amortized over the useful life of the related capital asset. Amortization over the useful life of the related capital asset is due to certain stipulations related to the contributions that require the Division to use the asset in a prescribed manner over the life of the associated asset.

f) Employee Future Benefits

The Division provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The Division accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include defined-benefit retirement plans, vested or accumulating sick leave, early retirement, retirement/severance, job-training and counseling, post-employment benefit

THE WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2020

continuation, vacation, overtime, death benefits, and various qualifying compensated absences.

g) Operating and Capital Reserves

Certain amounts are internally or externally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Capital reserves are restricted to capital purposes and may only be used for operating purposes with approval by the Minister of Education. Reserves are disclosed in the Schedule of Net Assets.

h) Revenue Recognition

Revenues are recorded on an accrual basis. Instruction and support allocations are recognized in the year to which they relate. Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Volunteers contribute a considerable number of hours per year to schools to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Contributed services are not recognized in the financial statements.

Eligibility criteria are criteria that the Division has to meet in order to receive certain contributions. *Stipulations* describe what the Division must perform in order to keep the contributions. Contributions without eligibility criteria or stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity. Contributions with eligibility criteria but without stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity and all eligibility criteria have been met.

Contributions with stipulations are recognized as revenue in the period the stipulations are met, except when and to the extent that the contributions give rise to an obligation that meets the definition of a liability in accordance with *Section PS 3200*. Such liabilities are recorded as deferred contributions. The following items fall under this category:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year the stipulated related expenses are incurred;
- Unspent Deferred Capital Contributions; or
- Spent Deferred Capital Contributions.

i) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed, and services received during the year is expensed.

Allocation of Costs

- Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

THE WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2020

j) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the Division does not make pension contributions for certificated staff. The Government portion of the current service contribution to the Alberta Teachers Retirement Fund on behalf of the Division is included in both revenues and expenses. For the school year ended August 31, 2020, the amount contributed by the Government was \$2,626,922 (2019 - \$2,569,139).

The school board participates in a multi-employer pension plan, the Local Authorities Pension Plan, and does not report on any unfunded liabilities. The expense for this pension plan is equivalent to the annual contributions of \$745,510 for the year ended August 31, 2020 (2019 - \$835,193). At December 31, 2019, the Local Authorities Pension Plan reported a surplus of \$7,913,261,000 (2018 surplus of \$3,469,347,000).

k) Program Reporting

The Division's operations have been segmented as follows:

- **ECS-Grade 12 Instruction:** The provision of Early Childhood Services education and grades 1 - 12 instructional services that fall under the basic public education mandate.
- **Plant Operations and Maintenance:** The operation and maintenance of all school buildings and maintenance shop facilities.
- **Transportation:** The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facilities.
- **Board & System Administration:** The provision of board governance and system-based / central office administration.
- **External Services:** All projects, activities, and services offered outside the public education mandate for ECS children and students in grades 1-12. Services offered beyond the mandate for public education are to be self-supporting, and Alberta Education funding may not be utilized to support these programs.

The allocation of revenues and expenses are reported by program, source, and object on the Schedule of Program Operations. Respective instruction expenses include the cost of certificated teachers, non-certificated teaching assistants as well as a proportionate share of supplies & services, school administration & instruction support, and System Instructional Support.

THE WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2020

l) Scholarship Endowment Funds

Contributions and income pertaining to scholarship endowment funds are recognized on the Statement of Operations and must be held in perpetuity in accordance with the agreement with the donor. Provisions of the agreement require that the principal balance is maintained. The income may be disbursed for the purposes of the scholarship. Undisbursed funds earned on endowment principal are recognized as deferred contributions or as revenue in the year to the extent that stipulations have been met.

Unrealized gains and losses associated with the endowment are recorded in the Statement of Remeasurement Gains and Losses.

m) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The Division recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, short term investments, accounts payable and accrued liabilities, debt and other liabilities. Unless otherwise noted, it is management's opinion that the Division is not exposed to significant credit and liquidity risks, or market risk, which includes currency, interest rate and other price risks.

n) Measurement Uncertainty

The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits.

o) Future Accounting Changes

The Public Sector Accounting Board has issued the following accounting standards:

- **PS 3280 Asset Retirement Obligations (effective September 1, 2022)**

Effective September 1, 2022, this standard provides guidance on how to account for and report a liability for retirement of a tangible capital asset.

- **PS 3400 Revenue (effective September 1, 2023)**

This standard provides guidance on how to account for and report on revenue, and specifically, it addresses revenue arising from exchange transactions and unilateral transactions.

Management is currently assessing the impact of these standards on the financial statements.

THE WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2020

3. ACCOUNTS RECEIVABLE

	2020			2019
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value	Net Realizable Value
Alberta Education – Capital	1,409,211	-	1,409,211	2,401,168
Other Alberta school jurisdictions	-	-	-	12,032
Federal government	165,758	-	165,758	144,753
Municipalities	414,333	-	414,333	742,012
Other	265,350	-	265,350	185,374
Total	\$2,254,652	\$ -	\$2,254,652	\$3,485,339

4. PORTFOLIO INVESTMENTS

Southern Alberta Wind Farm Project

The Division, along with two other school jurisdictions, has invested in the Southern Alberta Wind Farm project for a total project cost of \$6,400,000. The provincial government has contributed \$3,200,000 of matching funds towards the project, with Westwind School Division's contributions totaling \$1,091,840. The investment will be repaid over 20 years including interest. The principal amount outstanding at year end is \$922,486 (2019 - \$1,043,299).

Principal repayments in each of the next five fiscal years and beyond are as follows:

	Principal	Interest	Total
2021	126,993	43,241	170,234
2022	133,491	36,743	170,234
2023	140,320	29,914	170,234
2024	147,499	22,734	170,234
2025	155,046	15,188	170,234
2026 to maturity	219,137	7,842	226,979
Total Southern Alberta Wind Farm	\$ 922,486	\$ 155,662	\$ 1,078,149

BluEarth Renewables Inc.

The Division, along with several other school jurisdictions, has invested in BluEarth Renewable's Bull Creek Wind Power Project for a total project cost of \$4,000,000. Westwind School Division's contribution is \$115,793. The investment will be repaid over 25 years including interest. The principal amount outstanding at year end is \$96,980 (2019 - \$100,892).

Principal repayments in each of the next five fiscal years and beyond are as follows:

	Principal	Interest	Total
2021	3,992	7,552	11,544
2022	4,071	7,701	11,772
2023	4,152	7,856	12,008
2024	4,235	8,013	12,248
2025	4,321	8,175	12,496
2026 to maturity	76,209	144,187	220,396
Total BluEarth Renewables Inc.	\$ 96,980	\$ 183,484	\$ 280,464

It is management's opinion that there has been no impairment during the year.

THE WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2020

5. ENDOWMENTS

Endowments represent principal amounts contributed for student scholarships. The conditions of the endowment agreement are such that principal amounts must be held in perpetuity in accordance with stipulations placed by the contributor. Endowment assets are held in portfolio assets.

6. BANK INDEBTEDNESS

The Division has negotiated a line of credit in the amount of \$5,000,000 that bears interest at the prime rate. This line of credit is secured by a borrowing bylaw and a security agreement, covering all revenue of the Division. There was a balance of \$0 at August 31, 2020 (2019 - \$2,114,441).

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2020	2019
Other Government of Alberta ministries (Labour)	37,289	-
First Nations	-	245,672
Other trade payables and accrued liabilities	1,241,558	1,237,588
Total	\$ 1,278,847	\$ 1,483,260

8. EMPLOYEE FUTURE BENEFIT LIABILITIES

Employee future benefit liabilities consist of the following:

	2020	2019
Other compensated absences	171,543	140,307

9. CAPITAL LEASES

Capital leases are funded by the Division and are composed of the following:

	2020	2019
Obligation under capital lease is due in 2023. Annual payments are \$150,432 with interest at 4.21%. Equipment with a net book value of \$416,827 is pledged as collateral.	416,348	544,254
Total	\$ 416,348	\$ 544,254

Payments on capital leases are due as follows:

	Total
2020-2021	150,432
2021-2022	150,432
2022-2023	150,432
Total payments	451,296
Less amount representing interest	(34,948)
Total	\$ 416,348

THE WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2020

10. NET ASSETS

Detailed information related to accumulated surplus is available on the Schedule of Net Assets. Accumulated surplus may be summarized as follows:

	2020	2019
Unrestricted surplus	161,758	-
Operating reserves	1,435,487	1,170,430
Accumulated surplus (deficit) from operations	1,597,245	1,170,430
Investment in tangible capital assets	7,410,489	7,584,525
Capital reserves	212,000	98,414
Endowments (1)	501,848	495,848
Accumulated rereasurement gains (losses)	-	-
Accumulated surplus (deficit)	\$ 9,721,582	\$ 9,349,217

(1) Terms of the endowments stipulate that the principal balance be maintained permanently.

11. CONTRACTUAL OBLIGATIONS

	2020	2019
Ricoh	534,590	683,778
Building projects	-	40,272
CSI Leasing	-	80,997
CSI Leasing	-	15,449
Total	\$ 534,590	\$ 820,496

Ricoh: The Division has committed to a 60 month lease for photocopiers. The lease will expire in April 2024.

12. CONTINGENT LIABILITIES

The Division is a member of Alberta Risk Management Insurance Consortium (ARMIC). Under the terms of its membership, the Division could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange.

13. SCHOOL GENERATED FUNDS

	2020	2019
School generate funds, beginning of year	453,070	179,786
Gross receipts:		
Fees	395,233	496,210
Fundraising	839,028	951,409
Gifts and donations	50,672	63,696
Other sales and services	135,252	183,609
Total gross receipts	1,420,185	1,694,924
Total related expenses and uses of funds	606,010	675,715
Total direct costs including cost of goods sold to raise funds	769,285	745,925
School generated funds, end of year	\$ 497,960	\$ 453,070
Balance included in deferred contributions	\$ 497,960	\$ 453,070
Balance included in accumulated surplus (operating reserves)	\$ -	\$ -

THE WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2020

14. RELATED PARTY TRANSACTIONS

All entities that are consolidated in the accounts of the Government of Alberta are related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions.

	Balances		Transactions	
	Financial Assets (at cost or net realizable value)	Liabilities (at amortized cost)	Revenues	Expenses
Government of Alberta (GOA):				
Alberta Education				
Accounts receivable / Accounts payable	1,409,211			
Unspent deferred capital contributions		-		
Spent deferred capital contributions		5,244,899	849,784	
Grant revenue & expenses			44,511,711	
ATRF payments made on behalf of district			2,626,922	
Alberta Infrastructure				
Alberta Infrastructure				
Unspent deferred capital contributions		-		
Spent deferred capital contributions		71,774,837	2,430,041	
Other:				
Other Related Parties (FCSS)			39,968	
Other Related Parties (Advanced Education)			190,546	
Other Related Parties (AHS Liaison Funding)			16,908	
Other GOA Ministries (SDCC)		2,845,884	60,000	
Total 2019/2020	\$ 1,409,211	\$ 79,865,620	\$ 50,725,880	\$ -
Total 2018/2019	\$ 2,401,168	\$ 82,018,888	\$ 52,042,421	\$ -

15. NUTRITION PROGRAM

	Budget 2020	2020	2019
Revenues			
Alberta Education	300,000	300,410	300,410
Other	-	-	-
Total Revenues	\$ 300,000	\$ 300,410	\$ 300,410
Expenses	300,000	268,358	323,313
Annual Surplus/Deficit	\$ -	\$ 32,052	\$ (22,903)

16. COVID-19

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a global pandemic, which continues to spread in Canada and around the world.

This pandemic is evolving, and the Division continues to respond with public health measures and financial assistance, as necessary. The duration and potential impacts of COVID-19 are unknown at this time. As a result, we are unable to estimate the effect of these developments on the financial statements.

The Federal Government has approved the Division for \$1,507,450 in Safe School Re-Entry funding in August 2020. \$73,205 has been recorded as a prepaid expense in the financial statements at year end, and no funds were received as of August 31, 2020.

THE WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2020

17. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

18. BUDGET AMOUNTS

The budget was prepared by the Division and approved by the Board of Trustees on May 31, 2019. It is presented for information purposes only and has not been audited.

19. COMPARATIVE FIGURES

The comparative figures have been reclassified where necessary to conform to the 2019/2020 presentation.

UNAUDITED SCHEDULE OF FEES
For the Year Ended August 31, 2020 (in dollars)

	Actual Fees Collected 2018/2019	Budgeted Fee Revenue 2019/2020	(A) Actual Fees Collected 2019/2020	(B) Unspent September 1, 2019*	(C) Funds Raised to Defray Fees 2019/2020	(D) Expenditures 2019/2020	(A) + (B) + (C) - (D) Unspent Balance at August 31, 2020*
Transportation Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Basic Instruction Fees							
Basic instruction supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees to Enhance Basic Instruction							
Technology user fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees for optional courses	\$94,216	\$50,750	\$95,990	\$0	\$0	\$95,990	\$0
Activity fees	\$15,185	\$13,740	\$14,899	\$0	\$0	\$14,899	\$0
Early childhood services	\$38,885	\$36,000	\$0	\$0	\$0	\$0	\$0
Other fees to enhance education	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Curricular fees							
Extracurricular fees	\$253,734	\$167,000	\$202,903	\$0	\$0	\$202,903	\$0
Non-curricular travel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lunch supervision and noon hour activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular goods and services	\$196,205	\$210,459	\$164,437	\$0	\$0	\$164,437	\$0
Other Fees	\$36,283	\$0	\$12,994	\$0	\$0	\$12,994	\$0
TOTAL FEES	\$634,488	\$477,949	\$491,223	\$0	\$0	\$491,223	\$0

*Unspent balances cannot be less than \$0

	Actual 2020	Actual 2019
Please disclose amounts paid by parents of students that are recorded as "Sales of services and products", "Fundraising", or "Other revenue" (rather than fee revenue):		
Cafeteria sales, hot lunch, milk programs	\$0	\$0
Special events, graduation, tickets	\$0	\$0
International and out of province student revenue	\$0	\$0
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$0	\$0
Adult education revenue	\$0	\$0
Preschool	\$0	\$0
Child care & before and after school care	\$0	\$0
Lost item replacement fee	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
TOTAL	\$0	\$0

SCHEDULE 9

UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES
For the Year Ended August 31, 2020 (in dollars)

EXPENSES	Allocated to Board & System Administration			
	Salaries & Benefits	Supplies & Services	Other	TOTAL
Office of the superintendent	\$ 209,462	\$ 11,242	\$ -	\$ 220,704
Educational administration (excluding superintendent)	\$ 337,473	\$ -	\$ -	\$ 337,473
Business administration	\$ 479,011	\$ -	\$ -	\$ 479,011
Board governance (Board of Trustees)	\$ 189,635	\$ 26,026	\$ -	\$ 215,661
Information technology	\$ -	\$ -	\$ -	\$ -
Human resources	\$ 88,511	\$ -	\$ -	\$ 88,511
Central purchasing, communications, marketing	\$ 93,416	\$ 1,233	\$ -	\$ 94,649
Payroll	\$ 77,267	\$ -	\$ -	\$ 77,267
Administration - insurance			\$ 2,377	\$ 2,377
Administration - amortization			\$ 43,037	\$ 43,037
Administration - other (admin building, interest)			\$ 81,728	\$ 81,728
Other (describe)	\$ -	\$ 402,117	\$ -	\$ 402,117
Other (describe)	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 1,474,775	\$ 440,618	\$ 127,142	\$ 2,042,535

